



Avoiding Financial Veteran Scams

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CBS Atlanta

On Veterans Day, in recognition of our nation's military, WGCL turned to Mark Lloyd from The Lloyd Group to discuss five of the most common scams targeting veterans.

Interview Highlights:

WGCL's Meghan Packer: HOW BIG OF A PROBLEM ARE SCAMS TARGETING VETS?

Mark Lloyd: Last year, there were nearly 100,000 complaints from military veterans and servicemembers. Veterans, troops and family members of service members are more likely to be targeted because they tend to move around and are deployed for extended periods of time, which may make them less likely to investigate identity theft suspicions.

Meghan Packer: WHAT ADVICE DO YOU HAVE?

Mark Lloyd: Do your research. Get as much information as you can about a business before you pay. There are a number of consumer groups where you can check out a company's reputation or report fraud - like The Better Business Bureau and The National Consumers League. I have links to those groups on my website thelloydgroupinc.com.

Keep your guard up, even if the person on the other end of the line sounds nice and isn't too aggressive. Scammers know how to build friendships over the phone. The best rule of thumb is to never give out any personal information based on an unsolicited request, and resist the pressure to make a decision on the spot.



Mark A. Lloyd, CEP®, RFC, is the principal owner of The Lloyd Group, Inc. He has a staff of retirement professionals and has been the featured speaker at estate planning and retirement seminars for many years. He has spent his career not only educating the community, but has attended, completed and received some of the most highly respected designations offered in the financial industry.

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